

Perth & District Hillwalking Club – Treasurer’s Report to the 2017 AGM

We had a much lower average monthly walk turnout of 31, compared to 41 last year. Also, our membership, and hence subscription income, were significantly reduced. In spite of this, we did achieve a small surplus of £245, mainly as a result of running 9 combined coach outings, instead of 5 planned. Also we benefited from a small surplus from the Slides Night, and a donation to the club. We didn’t intend to make a surplus, but we did want to avoid a significant loss.

We have significantly reduced our operating costs over the last few years, and it is unlikely that we can make any further reductions.

For next year, we are budgeting on the same membership, and turnout for monthly walks. We have assumed that coach prices may increase by 2%. We intend leaving the membership subscription and coach fare at their present levels of £20 and £14 respectively. All of this predicts a small deficit for the year. Obviously we will have to keep the situation under review, and be prepared to make changes if required.

Summary (Cash on Hand)

Balance at 1st March 2016	<u>£2086.36</u>
Net Surplus for the year	£245.33
Year End Balance at 28 th February 2017	<u>£2331.69</u>

Income

Subscriptions	£1720.00
Walk Payments	£5118.28
Weekend Meets	£1350.00
Slides Night	£492.00
Other Income	£214.00
<u>Total Income</u>	<u>£8894.28</u>

Expenditure

Bus Hire	£6580.00
Hostels W’end Meet	£1375.00
Insurance	£161.17
Internet	£52.78
Meetings	£120.00
Slides Night Costs	£360.00
<u>Total Costs</u>	<u>£8648.95</u>

Neil Sandilands, Hon. Treasurer

Alex Winter, Independent Examiner

28th February 2017

